

# BOOST YOUR GROWTH

## Cherry-picking the rising giant

### Overview

AXIOM Africa Equity Fund has been designed to offer investors a unique opportunity to invest in best-in class African stocks. The Fund is expected to benefit from the various socio-economic structural changes unfolding in the region such as the demographic boom and the digitalisation revolution, and offers exposure to some lesser-known but truly world leading companies.

### The Demographic Boom

As of 2018, 1 in 6 people was African, a ratio that is expected to more than double by 2100.

### Digital Revolution

Information Technology, which has been the standout sector in Africa lately, is seeing exceptional growth and prospects, and can be the foundation for the realisation of Africa's potential.

### African Consumption

With growth being typically fueled by consumption, the untapped potential of Africa lies in its soaring consumer base and rising middle class.

### Philosophy

The African continent offers opportunities like no other, such as the digital revolution, rising consumption, and the emerging middle class. We believe that a 'Quantamental' approach consisting of an optimal blend of quantitative stock filtering supplemented by fundamental research is optimal to pick stocks across the region.

### Key Points

- Provides exposure to best-in-class African stocks.
- Offers investors the opportunity to benefit from and participate in the rise of the African sleeping giant.
- Guided by a robust quantitative stock selection model.
- Suits investors with a long-term investment horizon (3-5 years).

### Process

- Our proprietary risk model provides a robust framework to define country allocation.
- We filter our universe through our in-house multi-factor quantitative model to obtain the best-in-class stocks.
- We apply fundamental and macroeconomic analysis to pick the stocks which are the best positioned to benefit from the African Mega-Trends.

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**AXIOM**  
AFRICA EQUITY FUND

## Key Information

### Identifier

ISIN: MU06765000009

Ticker: AXAFCIU

### Inception Date

Class I (USD): 5th August 2020

### Benchmark

MSCI EFM Africa Index

### Management Fee

Class I: 1.50%

Class R: 2.00%

### Entry & Exit Fee

2.00%

### Minimum Investment

Class I : USD 100,000 or equivalent

Class R : USD 1,000 or equivalent

### Liquidity

Weekly

## Top 5 Positions

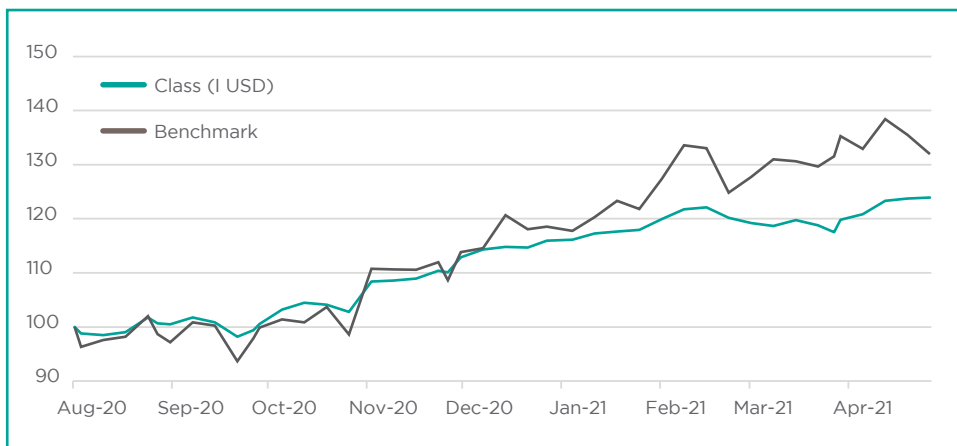
Safaricom	4.90%
BK Group PLC	4.40%
Naspers	4.20%
Sonatel	4.40%
Prosus	3.80%

## Top 3 Contributors (bps)

BK Grop PLC	105
MTN Ghana	70
Safaricom	56

## Top 3 Detractors (bps)

Naspers	-20
Airtel Africa	-13
Talaat Moustafa Group	-11

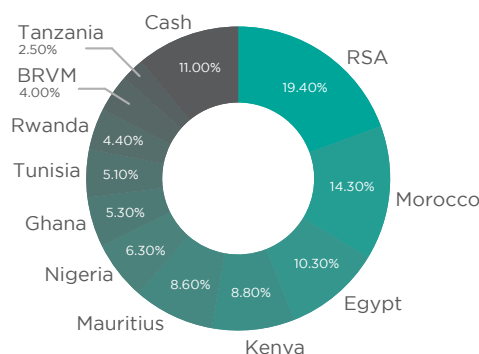


## Performance

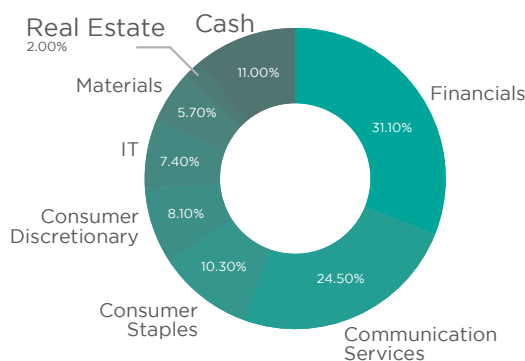
(as 30th April 2020)

	1 Month	3 Months	YTD	Since Inception
Class I (USD)	5.43%	5.07%	6.91%	23.93%
Benchmark	0.30%	8.33%	11.27%	31.93%

## Country Allocation



## Sector Allocation



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