

FACTSHEET



31 August 2022

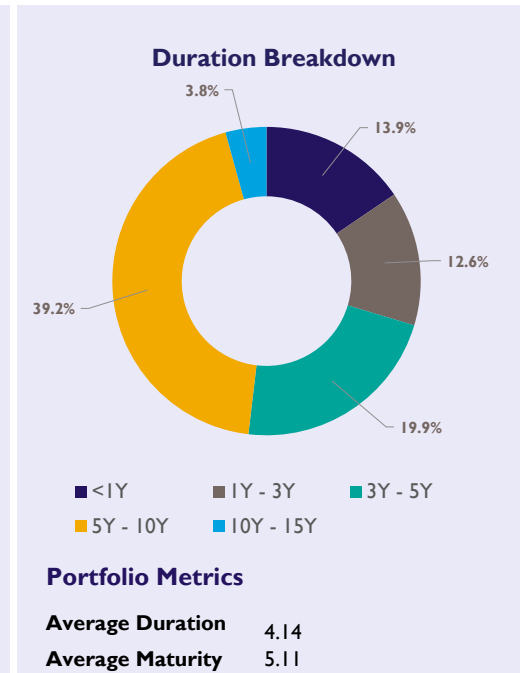
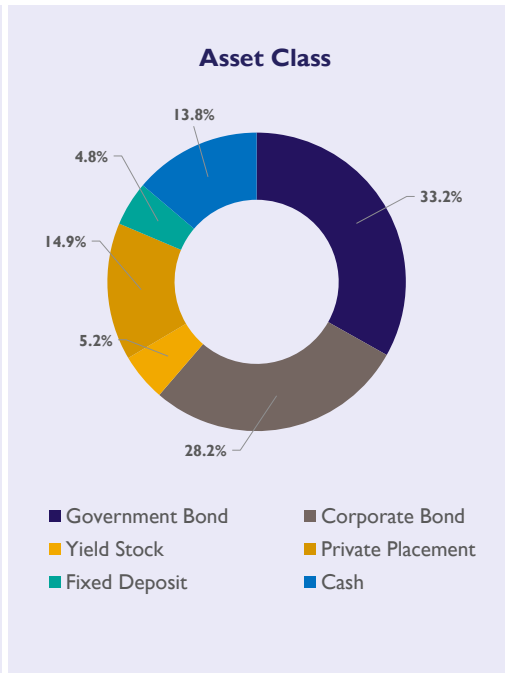
Fund Objective

AXIOM Yield Fund was set up with the objective of providing investors with regular income and aims to outperform the average savings rate plus a premium by maximizing risk adjusted returns.

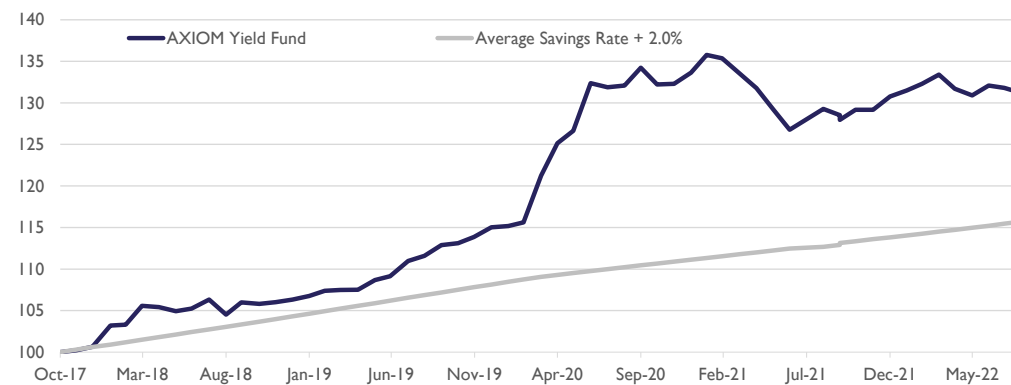
Fund Manager Comments

The Fund was down 0.50% during the month while the benchmark returned 0.24%. In August, the weighted average yield on Treasury bills and Government of Mauritius Bonds was mixed. The weighted average yield on the 3-months, 6-months and 1-year Treasury Bills had a weighted average yield standing at 1.00%, 1.11% and 1.29% respectively flat and down by 1bp and 1bp compared to the auction held in July. The last 3-year Government of Mauritius Bond had a weighted average yield standing at 2.92% respectively up by 2bps compared to the auction held in July. The last 5-year Government of Mauritius Bond had a weighted average yield standing at 3.46% respectively down by 2bps compared to the auction held July. The last 10-year Government of Mauritius Bond had a weighted average yield standing at 4.79% respectively up by 40bps compared to the auction held April.

Total AUM	MUR 299.0M
NAV	11.40
Currency	MUR
Inception Date	23 November 2017
Min. Investment	MUR 50,000
Dividend Frequency	Semi Annually ¹
Dividend Yield	3.45%
Total Expense Ratio	1.30%
Benchmark	Average Savings Rate + 2.0%
Entry Fee/ Exit Fees	Up to 2%
Liquidity Period	Weekly



Fund Performance²



Performance as at 31 August 2022

	AXIOM Yield Fund	Avg. Savings Rate + 2.0%
1 Month's Return	-0.50%	0.24%
3 Months' Return	0.18%	0.66%
YTD	0.28%	1.67%
12 Months' Return	2.05%	2.49%
Return Since Inception	31.15%	15.72%
Ann. Return Since Inception	5.77%	3.07%

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR	Avg SR + 2.0%
2017	-	-	-	-	-	-	-	-	-	-	0.23%	0.41%	0.41%	0.61%
2018	2.56%	0.10%	2.19%	-0.14%	-0.48%	0.29%	1.03%	-1.68%	1.39%	-0.18%	0.21%	0.29%	5.66%	3.67%
2019	0.39%	0.59%	0.11%	0.02%	1.09%	0.41%	1.70%	0.54%	1.16%	0.20%	0.68%	1.01%	8.16%	3.68%
2020	0.15%	0.37%	4.88%	3.22%	1.20%	4.52%	-0.38%	0.16%	1.62%	-1.49%	0.04%	1.02%	16.19%	2.76%
2021	1.60%	-0.30%	-1.39%	-1.27%	-1.97%	-1.87%	1.96%	-0.58%	-0.43%	0.95%	0.00%	1.24%	-2.13%	2.43%
2022	0.55%	0.61%	0.83%	-1.27%	-0.61%	0.90%	-0.21%	-0.50%					0.79%	1.67%

¹: October 1st & April 1st

²: Line graph & Performance statistics assume reinvested dividends