

FACTSHEET (I EUR)

30 June 2022



Investment Focus

AXIOM Sustainability Premia aims to participate in rising markets, benefitting from long-term appreciation of ESG related equities and outperform in falling markets by providing downside protection against highly volatile markets.

By investing in a long-short strategy, the Fund seeks to be market neutral with low correlation to traditional asset classes. The layer of protection also allows the strategy to limit volatility.

The European market, which is considered the most mature sustainable universe is the ideal vehicle to implement our strategy.

Price Data

I Class - EUR	8.88
I Class - USD	7.84
I Class - MUR	8.75
R Class - MUR	8.58

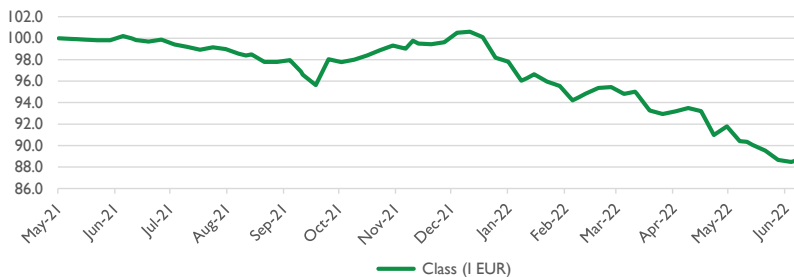
Fund Facts

ISIN	-
Bloomberg Ticker	-
Investment Manager	AXYS Investment Partners
Inception Date	21 May 2021
Benchmark	EONIA Index
Management Fee - R	1.0%
Management Fee - I	0.5%
Entry Fee	Up to a maximum of 2%
Exit Fee	Up to a maximum of 2%
Performance Fee - R	20% of Positive Perf above its HWM
Performance Fee - I	15% of Positive Perf above its HWM
Minimum Investment	R: EUR 1,000 or equiv. I: EUR 100,000 or equiv.
Liquidity	Weekly
Sub/Red Cut-off	Friday 11:00am MRU Time

Key Figures - as of end of month

Asset Under Management (EUR)	460,191
Number of Holdings (ex. Cash)	20
Beta	-
Volatility	-
Sharpe Ratio	-
Sortino Ratio	-
Largest Upside (weekly)	2.75%
Largest Drawdown (weekly)	-3.66%
No of upside returns (weekly)	21
No of downside returns (weekly)	40

Fund Performance



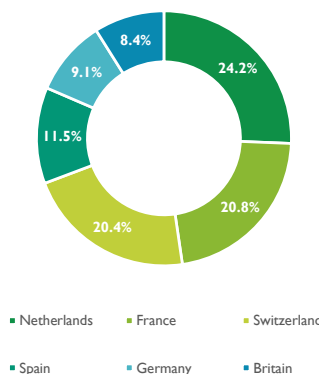
Performance as a 30 June 2022

	1 Month	3 Months	YTD	1 Year	Since Inception
Class I EUR	-1.75%	-6.59%	-11.77%	-11.21%	-11.22%

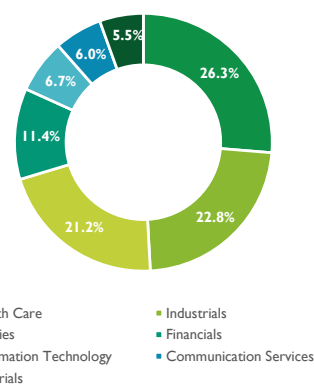
Market Review

Over the month, the European ESG Stocks as measured by the EURO STOXX 50 ESG Index TR (EUR) was down by 10.09% underperforming the EURO STOXX 50 Index TR (EUR) by 11bps. Top performing countries in the ESG space were Finland and Belgium while top performing sectors were Real Estate and Communication Services sectors. Market sentiment on European ESG stocks has been weak across the board, our indicator based on investor flows reveals a net outflows of approx. EUR191M last month on the asset class. At the end of last month and since the last expiry, 96% of AXIOM Sustainability Premia investment has been profitable. At the country level, top contributors were Netherlands and Switzerland while main detractors were Spain and France. At the sector level, Health Care and Industrials contributed positively to the overall performance while Information Technology and Financials contributed negatively. Top performing underlying stocks such as Sonova Holding AG a Swiss-based leading hearing care solutions company helped the fund performance while NN Group NV a Dutch-based insurance and investment management company declined during the month and was one of the main detractors.

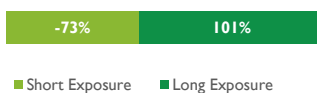
Geographic Split



Sector Split



Exposure



Top 5 Long Positions

QIAGEN NV	6.7%
Sonova Holding AG	6.5%
Publicis Groupe SA	6.0%
Wolters Kluwer NV	6.0%
Randstad NV	5.9%