

# FACTSHEET



30 June 2022

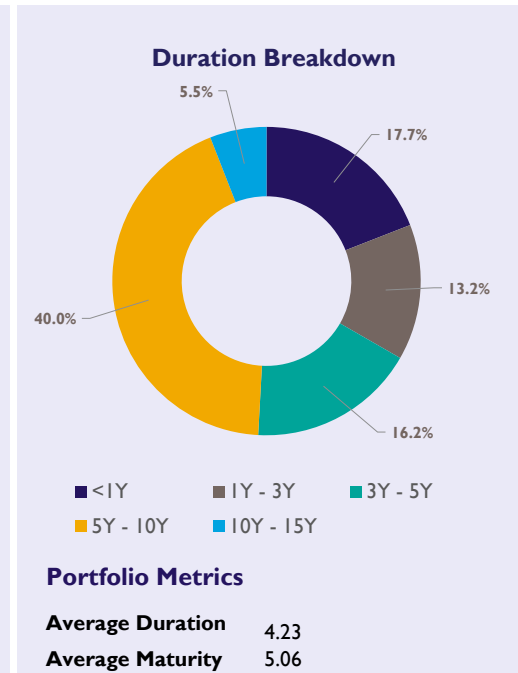
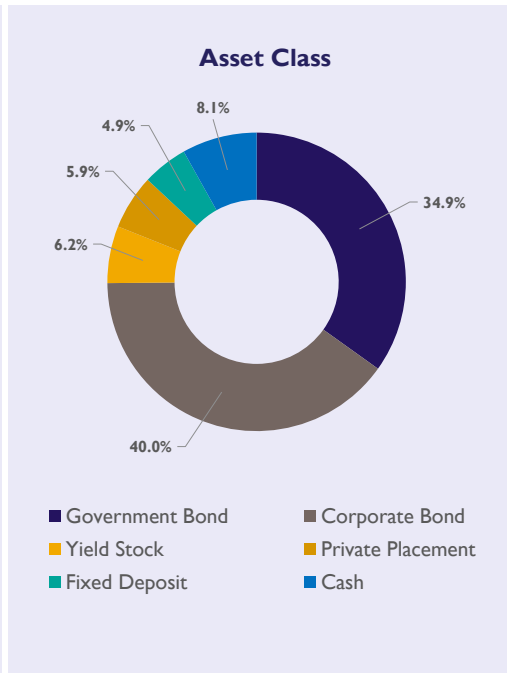
## Fund Objective

AXIOM Yield Fund was set up with the objective of providing investors with regular income and aims to outperform the average savings rate plus a premium by maximizing risk adjusted returns.

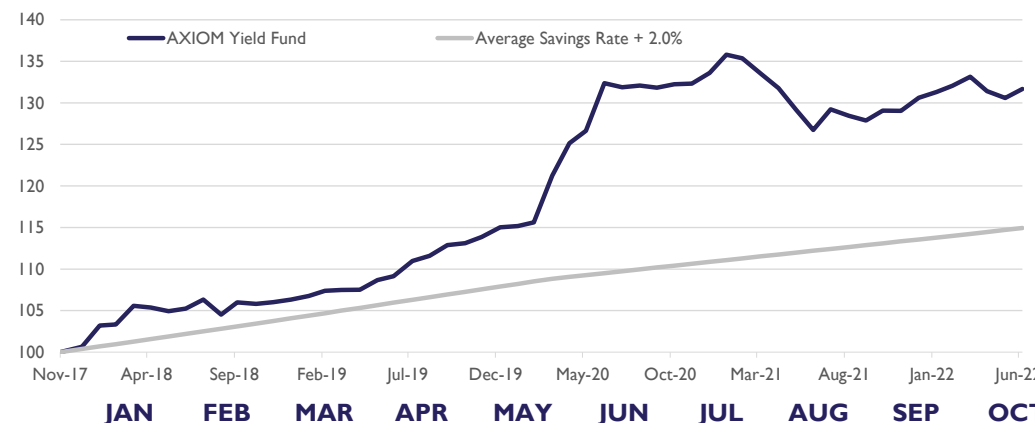
## Fund Manager Comments

The Fund was up 0.83% during the month while the benchmark returned 0.20%. Across the board, in June, the weighted average yield on Treasury bills and Government of Mauritius Bonds went up. The weighted average yield on the 3-months, 6-months and 1-year Treasury Bills had a weighted average yield standing at 1.00%, 1.08% and 1.28% respectively up by 25bps, 22bps and 23bps compared to the auction held in May. The last 3-year Government of Mauritius Bond had a weighted average yield standing at 2.81% respectively up by 22bps compared to the auction held in May. The last 5-year Government of Mauritius Bond had a weighted average yield standing at 3.22% respectively up by 12bps compared to the auction held May. The last 20-year Government of Mauritius Bond had a weighted average yield standing at 5.31% respectively up by 70bps compared to the auction held February.

<b>Total AUM</b>	MUR 316.9M
<b>NAV</b>	11.44
<b>Currency</b>	MUR
<b>Inception Date</b>	23 November 2017
<b>Min. Investment</b>	MUR 50,000
<b>Dividend Frequency</b>	Semi Annually <sup>1</sup>
<b>Dividend Yield</b>	3.46%
<b>Total Expense Ratio</b>	1.30%
<b>Benchmark</b>	Average Savings Rate + 2.0%
<b>Entry Fee/ Exit Fees</b>	Up to 2%
<b>Liquidity Period</b>	Weekly



## Fund Performance<sup>2</sup>



## Performance as at 30 June 2022

	AXIOM Yield Fund	Avg. Savings Rate
<b>1 Month's Return</b>	0.83%	+2.0%
<b>3 Months' Return</b>	-1.10%	0.62%
<b>YTD</b>	0.82%	1.21%
<b>12 Months' Return</b>	3.90%	2.44%
<b>Return Since Inception</b>	31.68%	14.94%
<b>Ann. Return Since Inception</b>	6.16%	3.07%

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR	Avg SR + 2.0%
2017	-	-	-	-	-	-	-	-	-	-	-	0.64%	0.64%	0.38%
2018	2.55%	0.11%	2.19%	-0.21%	-0.42%	0.29%	1.03%	-1.68%	1.39%	-0.18%	0.21%	0.29%	5.65%	3.67%
2019	0.39%	0.59%	0.11%	0.02%	1.09%	0.41%	1.70%	0.54%	1.16%	0.20%	0.68%	1.01%	8.16%	3.68%
2020	0.15%	0.37%	4.88%	3.22%	1.20%	4.52%	-0.38%	0.16%	-0.19%	0.30%	0.05%	0.98%	16.16%	2.76%
2021	1.64%	-0.31%	-1.40%	-1.28%	-1.98%	-1.88%	1.95%	-0.59%	-0.45%	0.93%	0.00%	1.21%	-2.24%	2.43%
2022	0.53%	0.57%	0.82%	-1.30%	-0.62%	0.83%							0.82%	1.21%

1: October 1st & April 1st

2: Line graph & Performance statistics assume reinvested dividends