

FACTSHEET (I MUR)

31 May 2022



Investment Focus

AXIOM Sustainability Premia aims to participate in rising markets, benefitting from long-term appreciation of ESG related equities and outperform in falling markets by providing downside protection against highly volatile markets.

By investing in a long-short strategy, the Fund seeks to be market neutral with low correlation to traditional asset classes. The layer of protection also allows the strategy to limit volatility.

The European market, which is considered the most mature sustainable universe is the ideal vehicle to implement our strategy.

Price Data

I Class - EUR	9.04
I Class - USD	8.17
I Class - MUR	8.70
R Class - MUR	8.54

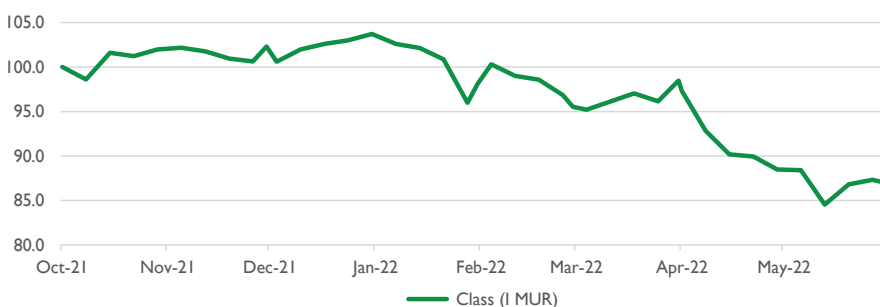
Fund Facts

ISIN	-
Bloomberg Ticker	-
Investment Manager	AXYS Investment Partners
Inception Date	01 October 2021
Benchmark	EONIA Index
Management Fee - R	1.0%
Management Fee - I	0.5%
Entry Fee	Up to a maximum of 2%
Exit Fee	Up to a maximum of 2%
Performance Fee - R	20% of Positive Perf above its HWM
Performance Fee - I	15% of Positive Perf above its HWM
Minimum Investment	R: EUR1,000 or equiv. I: EUR100,000 or equiv.
Liquidity	Weekly
Sub/Red Cut-off	Friday 11:00am MRU Time

Key Figures - as of end of month

Asset Under Management (EUR)	453,695
Number of Holdings (ex. Cash)	20
Beta	-
Volatility	-
Sharpe Ratio	-
Sortino Ratio	-
Largest Upside (weekly)	3.03%
Largest Drawdown (weekly)	-4.83%
No of upside returns (weekly)	15
No of downside returns (weekly)	24

Fund Performance



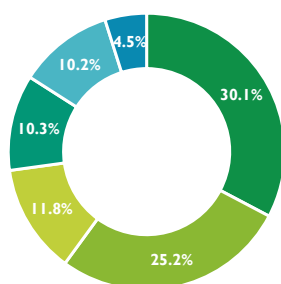
Performance as a 31 May 2022

	1 Month	3 Months	YTD	1 Year	Since Inception
Class I MUR	-1.71%	-8.95%	-16.14%	-	-13.02%

Market Review

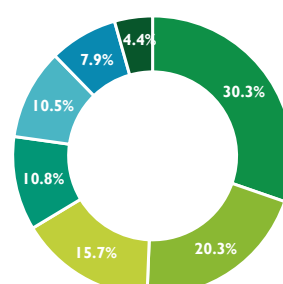
Over the month, the European ESG Stocks as measured by the EURO STOXX 50 ESG Index TR (EUR) was up by 2.41% outperforming the EURO STOXX 50 Index TR (EUR) by 31bps. Top performing countries in the ESG space were Germany and Spain while top performing sectors were Energy and Financials sectors. Market sentiment on European ESG stocks has been strong across the board, our indicator based on investor flows reveals a net inflows of approx. EUR358M last month on the asset class. At the end of last month and since the last expiry, 62% of AXIOM Sustainability Premia investment has been profitable. At the country level, top contributors were Netherlands and Switzerland while main detractors were Sweden and Belgium. At the sector level, Materials and Financials contributed positively to the overall performance while Communication Services and Utilities contributed negatively. Top performing underlying stocks such as Koninklijke DSM NV a Dutch-based multinational life sciences company specialised in nutritional products and performance materials helped the fund performance while SSE Plc an energy distributor which has the largest renewable portfolio in the UK and Ireland declined during the month and was one of the main detractor.

Geographic Split



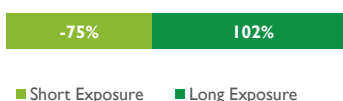
- Switzerland
- France
- Netherlands
- Belgium
- Spain
- Britain

Sector Split



- Health Care
- Utilities
- Materials
- Information Technology
- Financials
- Communication Services
- Industrial

Exposure



- Short Exposure
- Long Exposure

Top 5 Long Positions

Novartis AG	7.3%
Sonova Holding AG	7.1%
Roche Holding AG	6.8%
Koninklijke DSM NV	6.8%
BNP Paribas SA	5.7%