

# FACTSHEET (R MUR)

31 May 2022



## Investment Focus

AXIOM Patrimoine is a multi-asset class fund designed to benefit from different asset types both domestically and internationally, with the goal of delivering an absolute and stable rate of return through both income and capital appreciation.

The investment strategy combines a liquidity driven stock selection model for local equities and a risk-parity model for international securities.

## Price Data

I Class - MUR 9.89

## Fund Facts

Investment Manager	AXYS Investment Partners
Inception Date	25 May 2022
Benchmark	6% Annualised
Management Fee - R	2.0%
Management Fee - I	1.0%
Entry Fee	Up to a maximum of 2%
Exit Fee	Up to a maximum of 2%
Performance Fee (R and I)	20% of Positive Perf above the Hurdle Rate & HWM
Minimum Investment	R: MUR10,000 I: MUR50,000,000
Liquidity	Weekly
Sub/Red Cut-off	Friday 11:00am MRU Time

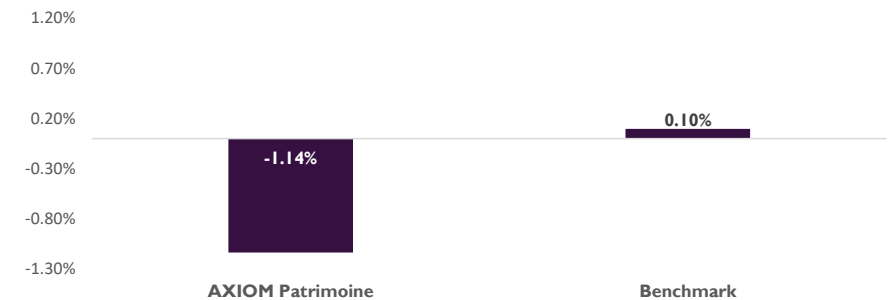
## Key Figures - as of end of month

Asset Under Management (MUR)	34.6M
Number of Holdings (ex. Cash)	14
Beta	-
Volatility	-
Sharpe Ratio	-
Largest Upside (weekly)	-
Largest Drawdown (weekly)	-0.07%
No of upside returns (weekly)	0
No of downside returns (weekly)	2

## Top 5 Positions

Cash	56.1%
GOM 4.82% May-37	12.6%
MCB Group Ltd	8.8%
GOM 2.88% Apr-27	8.1%
SBM Holdings Ltd	2.1%

## Fund Performance



## Performance as at 31 May 2022

	1 Month	3 Months	YTD	1 Year	Since Inception
Class R MUR	-	-	-1.14%	-	-1.14%

## Market Review

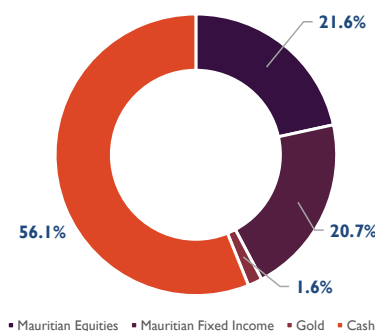
### Local Market

Over the month, the SEMDEX TR returned -4.52% dragged by Financials and Consumer Discretionary. Annual inflation stands at 11.0% YoY in April as compared to 10.4% YoY in March. BOM hiked the policy rate by 25bps from 2.00% to 2.25% in a move to mitigate the impact of inflation.

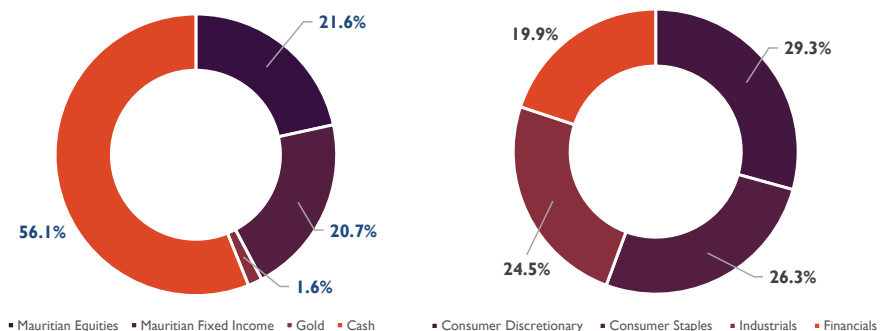
### International Markets

Investor confidence somewhat improved in May after a poor performance in April. The MSCI ACWI (TR) was up 0.18% in May as value stocks outperformed. Global bonds returned 0.27% in May. Commodities maintained a strong performance returning 1.44% over the month as Ukraine/Russia conflict persists, driven by soaring energy prices. Inflation woes continued to weigh on markets as central banks are adopting more hawkish tones. Rising inflation coupled with tight labour markets, and negative real wage growth is likely to increase pressure on consumers and consumer facing companies. Overall, the economic outlook remains uncertain, which strengthens the case for a well-diversified portfolio.

## Asset Class Split



## Local Equities Sector Split



## Top Contributors (bps)

GOM 4.82% May-37	0.05%
MCB Group Ltd	0.03%
ENL Ltd	0.00%

## Top Detractors (bps)

Alteo Ltd	-0.02%
SBM Holdings Ltd	-0.01%
CIM	0.00%