

FACTSHEET



31 May 2022

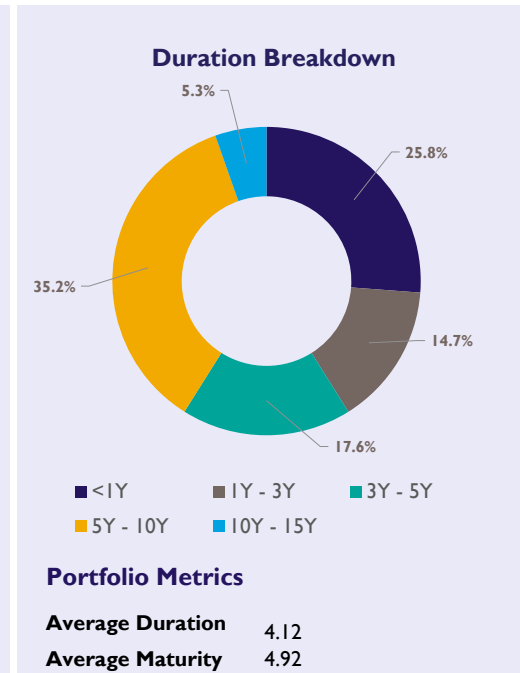
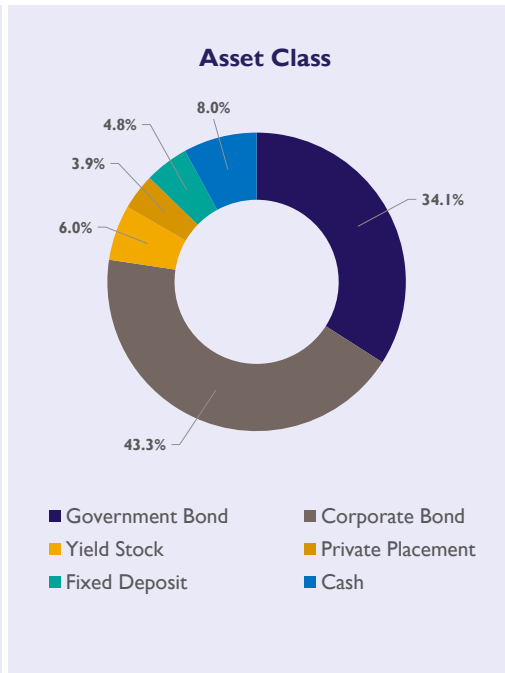
Fund Objective

AXIOM Yield Fund was set up with the objective of providing investors with regular income and aims to outperform the average savings rate plus a premium by maximizing risk adjusted returns.

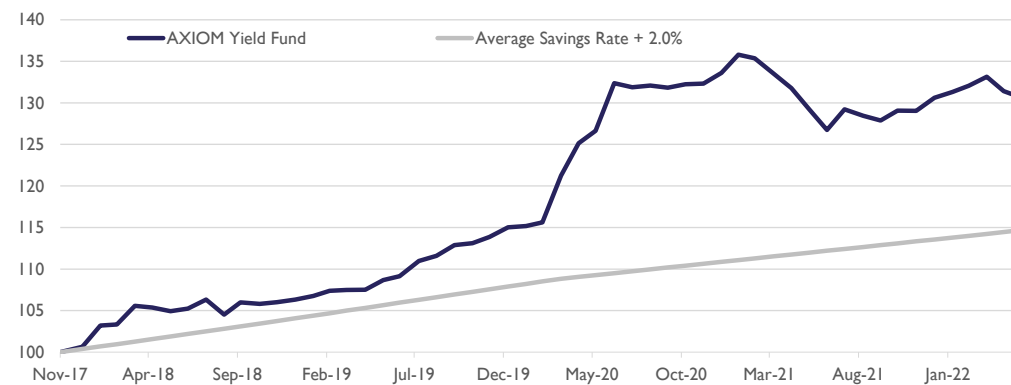
Fund Manager Comments

The Fund was down 0.62% during the month while the benchmark returned 0.22%. Across the board, in May, the weighted average yield on the 3-months and 1-year Treasury Bills had a weighted average yield standing at 0.75% and 1.05% unchanged compared to the auction held in April while the 6-months Treasury Bill had a weighted average yield standing at 0.86% down by 6bps compared to the previous auction. The last 3-year Government of Mauritius Bond had a weighted average yield standing at 2.59% respectively up by 12bps compared to the auction held in April. The last 5-year Government of Mauritius Bond had a weighted average yield standing at 3.1% respectively up by 17bps compared to the auction held March. The last 15-year Government of Mauritius Bond had a weighted average yield standing at 4.96% respectively up by 51bps compared to the auction held January.

Total AUM	MUR 314.6M
NAV	11.35
Currency	MUR
Inception Date	23 November 2017
Min. Investment	MUR 50,000
Dividend Frequency	Semi Annually ¹
Dividend Yield	3.46%
Total Expense Ratio	1.30%
Benchmark	Average Savings Rate + 2.0%
Entry Fee/ Exit Fees	Up to 2%
Liquidity Period	Weekly



Fund Performance²



Performance as at 31 May 2022

	AXIOM Yield Fund	Avg. Savings Rate
1 Month's Return	-0.62%	+2.0%
3 Months' Return	-1.11%	0.62%
YTD	-0.02%	1.01%
12 Months' Return	1.10%	2.43%
Return Since Inception	30.59%	14.71%
Ann. Return Since Inception	6.08%	3.08%

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR	Avg SR + 2.0%
2017	-	-	-	-	-	-	-	-	-	-	-	0.64%	0.64%	0.38%
2018	2.55%	0.11%	2.19%	-0.21%	-0.42%	0.29%	1.03%	-1.68%	1.39%	-0.18%	0.21%	0.29%	5.65%	3.67%
2019	0.39%	0.59%	0.11%	0.02%	1.09%	0.41%	1.70%	0.54%	1.16%	0.20%	0.68%	1.01%	8.16%	3.68%
2020	0.15%	0.37%	4.88%	3.22%	1.20%	4.52%	-0.38%	0.16%	-0.19%	0.30%	0.05%	0.98%	16.16%	2.76%
2021	1.64%	-0.31%	-1.40%	-1.28%	-1.98%	-1.88%	1.95%	-0.59%	-0.45%	0.93%	0.00%	1.21%	-2.24%	2.43%
2022	0.53%	0.57%	0.82%	-1.30%	-0.62%								-0.02%	1.01%

¹: October 1st & April 1st

²: Line graph & Performance statistics assume reinvested dividends